

REBUILDING IRELAND HOME LOAN

A Rebuilding Ireland Home Loan is a new Government backed home loan for first time buyers. It is available nationwide from all Local Authorities from 1st February 2018 (subject to qualifying criteria). As a first time buyer, you can apply for a Rebuilding Ireland Home Loan to purchase a new or second hand property, or to build your own home. You can borrow up to 90% of market value of the property. Maximum market values of the property that can be purchased or self-built are:-:

- €320,000 in the counties Cork, Dublin, Galway, Kildare, Louth, Meath and Wicklow, and
- €250,000 in the rest of the country.

To be eligible for a Rebuilding Ireland Home Loan you must:-

- Be a First Time Buyer.
- Be in continuous employment for a minimum of two years, as a primary applicant or be in continuous employment for a minimum of one year, as a secondary applicant.
- Have an annual gross income of not more than € 50,000.00 as a single applicant or not more than € 75,000.00 combined as joint applicants.
- Provide two letters of refusal from two banks or building societies.
- Not be a current, or previous owner, of a residential property in, or outside the Republic Of Ireland.
- Occupy the property as your normal place of residence.
- Purchase or self build a property situated within the County of Carlow not exceeding 175 square metres (gross internal floor area).
- Purchase or self build a property which does not exceed the maximum purchase price ceiling of € 250,000.00 for County Carlow.
- Consent to an Irish Credit Bureau and / or Central Credit Register search.
- Satisfy other criteria as stipulated by Carlow County Council.

APPLICATION FORM.

Download the application form.

MORE INFORMATION.

For more information, and to estimate how much you could be eligible to borrow, please see www.rebuildingirelandhomeloan.ie. You may also contact the National Helpdesk at 051-349720