

Rebuilding Ireland: Action Plan for Housing & Homelessness.

Repair & Lease Loan Scheme

Owners of houses or apartments, which require repair to bring properties up to standard, should contact Carlow County Council for details of the Scheme. Carlow Co. Co. will give a loan for repair work if the property is made available for lease for at least 10 years.

- Property must have been vacant for at least 1 year.
- There has to be a social housing demand for the property.
- The property has to be assessed as being viable to provide social housing
- The minimum lease term is 10 years

The lease payments will be based on the general terms of social leasing which is set at 80% (85% for apartments) of the current market rental rates in the property location. A further adjustment to the lease payment to off-set the cost of the repair/upgrade work until the cost of the work has been repaid. Works required to meet the Standards, and the recoupment of the works cost through the lease payment, will be agreed between the owner and the local authority. This Scheme can be availed of in conjunction with Approved Housing Bodies.

**Josephine Kavanagh,
Senior Executive Officer.**